GATITU GIRLS SECONDARY SCHOOL PO BOX 327-01030 GATUNDU BUSINESS STUDIES MID-TERM EXAM 3RD TERM 2015 FORM THREE

	The table below described	
1.	The table below describes some terminologies used in husiness Studies. Identify the terms	irram Aa
	each statement	
	Statement	(4mk
	a) Activities carried out with a view to making profit	
	b) Increasing the usefulness of a good or service	
	c) Movement of goods from producers to consumers	
	c) Movement of goods from producers to consumers d) A person who uses a good or service	
	(a) 111 person who uses a good of service	
2Sta i-	te <u>four</u> factors that an entrepreneur would consider before investing in a business opportuni	ty (4mk
j		
V		
٠ . ١	Outline four measures that may be taken by an office to safeguard the property of the organ	ization
]	organ	
.		
i		
1		
F	lighlight four features of a departmental store	
	mgm.gm. tout reactives of a departmental store	(4 mks
~		
Α	mong the documents required by the Registrar of companies is the Articles of Association.	
Н	ighlight four contents of the Articles of Association.	
	S. S	(4 mks)
70 WE		

	s need protection from unscrupulous traders	(4 ml
		·
jy		*******
(SGR). Outline four benefits of the	e Kenyan Government is LAPSSET and Standard Gauge I e new Railway line to the Kenyan economy	(4mks)
و در این		
iii—————iiv———	البدية المراجع	-
8. Highlight <u>four</u> limitations of a siren		(4 mks)
	والمراجع	
iv		to the same
/ State Ithir marity of a L 1	ouse to the Government	mks)
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ر در		
iii		 -
0. Give any Four contents of a		-
iii———————————————————————————————————	(4 r	 nks)
iii O. Give any Four contents of a cover note i	(4 r	 nks)
v O. Give any Four contents of a cover note	. (4 1	mks)
ii—v 0. Give any Four contents of a cover note	(4 r	mks)

		<u>Method of advertisement</u>	D
	a)	Any mention of a person/firm or product in the mass media	Description
	b)	Presentation of a commodity to prospective havers face to face	
		by a sales person with an aim of making sales	
	c)	Process of information with a view of creating promoting or	
		maintaining good will and favourable image of the organization to the Public	
	d)	Any paid form of impersonal presentation of a product made through mass communication Media	
2.	Ide	ntify what is represented by the letters W,X,Y and Z in the diagram below	
		(4 mks)	
	Priz		
	C	Z Quantity	

(1)	of the transaction state the account to be de Transactions	A/c debited	A/c credited
(i)	The owner brought in cash from private		
Z115	sources.	•	
(ii)	Bought goods and paid by cheque.		
(iii)	Withdrew cash for personal use.		
` ,			
(iv)	Paid a creditor by cheque.		
Outline	6 6 6		
Outline	four features of a public warehouse	· · · · · · · · · · · · · · · · · · ·	(4mk
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		5 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	ببشاقة بتلاف موجد واب ويافيه الدوارة والمرجوج فا
	high personal control to the control of the control		
	t four rangement when the	in harriwaa	
Highligh	LIVULICASUUS WAV IDE ANVERNMENTE involve		
Highligh	t four reasons why the governments involve	in business	(4 m

. A resource is something that is used by a business to achieve an objective. Identify four resource available in a business. The following balances were extracted from the books of Mwenge Traders on 30th June2010. Shs. Debtors 120 000 Creditors 240 000 Ten-year loan Loan 400 000 Closing Stock 25 000 Cash in hand 50 000 Drawings 30 000 Furniture 700 000 Required: Prepare a Balance Sheet as at 30th June 2010 (4m)	b. Current Assets		(2n
available in a business. The following balances were extracted from the books of Mwenge Traders on 30 th June2010. Shs. Debtors 120 000 Creditors 240 000 Ten-year loan Loan 400 000 Closing Stock 25 000 Cash in hand 50 000 Drawings 30 000 Furniture 700 000 Required: Prepare a Balance Sheet as at 30 th June 2010 (4m			**********
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Closing Stock Cash in hand 50 000 Drawings 30 000 Furniture 700 000 Required: Prepare a Balance Sheet as at 30 th June 2010 (4m	· · ·		
Cash in hand 50 000 Drawings 30 000 Furniture 700 000 Required: Prepare a Balance Sheet as at 30th June 2010 (4m			
Drawings Furniture 700 000 Required: Prepare a Balance Sheet as at 30 th June 2010 (4m		· -	
Furniture 700 000 Required: Prepare a Balance Sheet as at 30 th June 2010 (4m		· - •	
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	Required. Flepare a Balance S	sheet as at 30 th June 2010	(4m)
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Highlight four merits of using cash as means of payment (4 m			•••••••••••••

20.		nsactions were carried out by Ushirika Stores during the month of July2012 Started a business with sh. 10 000 in cash	2.
	July 1 : July 2 :	Opened a bank account for the business by depositing Sh. 20 000 from Pe	erconal
	•	Opened a bank account for the business by depositing 5n. 20 000 from 10	51 SOliai
	savings	December of the second of the second	
	July 10:	Bought goods worth Sh. 10 000 and paid by cheque	
	July 20:	sold goods worth Sh. 20 000 which were paid in cash	(Qmlra)
	Required: Record	the above transactions in the relevant ledger accounts	(8mks)
	2 Nove A 2700 to 5000 and 500		
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		randing appeals not see the east of the second and the second and the second and a second and a second and the	
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21]	Prepare Sunshine T	raders Balance sheet from the following list of balances extracted from his	books as
	1 December 2013.	·	(8mks)
415	Capital	357,000	. ,
	Stock	40,000	
	Machines	150,000	
	Furniture	7,000	
	Motor vehicle		
	Bank	20,000	
		25,000	
	Creditors		
	Cash	5,000 .	
	Debtors	60,000	
	Loan from K	CB 100,000	
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		880 på 60 mili 100 m. 19 40 m. 18 50 9 9 10 is 3 10 m. 10 00 m. 19 9 9 10 m. 10 50 00 m. 10 10 00 00 10 10 00 00 00 00 00 00 00	

22Ou	tline four characteristics of a good filing system	(4mks)
ii		
	والمراجع والم	The state of the s
		Pier de la lincid que electrica les lincides de la lincide
23Stat	te the meaning of the following principles of insurance. (4mks) Subrogation	
b)	Contribution	**************
c)	Insurable interest	
d)	Indemnity	- wa - a - a - a - a - a - a - a - a - a