GATITU MIXED SECONDARY SCHOOL

BUSINESS STUDIES END OF TERM 1 2015 EXAM

1. Distinguish a debit note and a credit notes. 3mks
2. What is a ledger book? 2mks
3. Explain a book keeping equation. 2mks
4. Why is it necessary to subdivide trading activities into trading periods? Give two reasons. 3mks
5. Give three reasons against over population in Kenya. 3mks
6. Define barter trade. 3mks
7. Give three forms of money. 3mks
8. Differentiate between a current account and a savings account of commercial bank. 6mks
9. Explain speculative demand for money. 3mks