GATITU SECONDARY SCHOOLBUSINESS STUDIES TUNE-UP EXAM 2ND TERM 2015 FORM FOUR

TITLE OF ACCOUNT	(Dr)SHS	(Cr)SHS
Equipment	90,000	
Motor vehicle	250,000	
Sales	ļ	320,000
Returns Inwards	12,000	
Purchases	160,000	
Returns outwards		34,500
Stock (1/5/2009)	86,400	
Electricity	12,900	
Rent	18,300	
Discount received		19,300
Salaries	36,000	
Insurance	14,500	
Cash at bank	34,500	
Debtors	63,000	
Capital		374,400
Creditors	<u> </u>	29,400
TOTAL	777,600	777,600

Stock on 30th April 2010 was valued at shs. 77,000.

Prepare:
(i) A trading profit and Loss account for the year ended 30th April 2010. (8mks)

g the	e accounting equation, fill in mks)		e following table.	٦
	LIABILITIES (SHS)	ASSETS (SHS)	CAPITAL (SHS)	
(a)	45,820		28,700	
(b)	43,737	211,000		7
/- \	348,170		170,340	1
(c)		148,390	108,930	
(e) (d)				
(d)	ram below shows a shift in s	supply curve from S ₂ S ₄ to	S.S.	
(d)	ram below shows a shift in s	supply curve from S_0S_0 to S_1	S ₁ S ₁ .	

(4mks)

Quantity supplied

4 State four factors that may account for the above shift.