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GATITU GIRLS SECONDARY SCHOOL

BUSINESS STUDIES F4 1ST TERM 2015

NAME.....ADM.....CLASS

1 (a) Sori Traders made the following credit sales in the month of August 2010

1/8/10	Onyango Sh.2000, Pamzo Sh.6000
5th /8/2010	Chacha Shs.5000
10/8/2010	Kavuludi Sh.2500
	Onyango Sh.3000
15/8/2010	Onyango Shs.4500
	Pamzo Sh.5000
30th /8/2010	Otieno Sh. 8000, Ndugu Shs.1500

Enter the above transactions in the relevant journals, post the entries to the relevant ledgers accounts (15mks)

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2 (a)hiighlight **five** circumstances under which an Insurance Company may not compensate the insured in the event 5mks

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(b) The following informationrelates to MajiMzuri business for the month of February 2012

Feb 2nd Bought goods on credit from Jim traersKshs. 340,000 (invoice No 24)
3rd Sold goods on credit to Maina Traders Kshs. 800,000 (invoice No 28)
4th Retained goods to Jim traders Kshs. 300,000 (credit Note No 50)
10th Sold goods on credit to Solah wholesalers kshs620,000 invoice no 29)
13th Purchased a motovehicle on credit from CMC motors kshs.. 1000,000
15th Salah wholesalers returned stock worth sh 19000 (credit note no.10)
18th Bought stock on credit from Awendo traders kshs 120,000 (invoice no 35)
20th Maua returned stock valued kshs 5000 (credit note no 11)
25th Returned stock to Awendo traders kshs 8000 (credit note no 306)

Required : post the above information in the relevant journals. 15mks

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