

GATITU GIRLS SECONDARY SCHOOL BOX 327-01030 GATUNDU

FM 1st TERM 2015 BUSINESS STUDIES TUNE-UP

NAME.....ADM.....CLASS....

1. The following balances were extracted from the books of Nyatika traders Limited as at 31st January 2010 (8marks)

Discount allowed	5 000
Return outwards	6 000
Buildings	250 000
Purchases	74 000
Creditors	20 000
Drawings	16 000
Capital	319 000

Prepare Nyatika Traders Limited **Trial Balance** as at that date.

2. The following information was obtained from the books of Wambui Mary for the period ended 31st Dec. 2007. (4marks)

Drawings	82 000
Profit	170 000
Additional investment	58 000
Capital 1-1-2007	240 000

Calculate the **capital** of Mary Wambui as at 31st Dec. 2007

