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GATITU GIRLS SECONDARY SCHOOL BOX 327-01030 GATUNDU

FMULst TERM 2015 BUSINESS STURDIES TUNE-UP NAME.....ADM.......CLASS....

1. The following balances were extracted from the books of Nyatike traders Limited as at 31st January 2010 (8marks)

Discount allowed	5 000	
Return outwards	6 000	
Buildings	250 000	
Purchases	74 000	
Creditors	20 000	
Drawings	16 000	
Capital	319 000	

Prepare Nyatika Traders Limited Trial Balance as at that date.

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2. The following information was obtained from the books of Wambui Mary for the period ended 31st Dec. 2007. (4marks)

Drawings	82 000
Profit	
	170 000
Additional investment	58 000
Capital 1-1-2007	240 000

Calculate the capital of Mary Wambui as at 31st Dec. 2007

12. Kyalo had the following balances at the end of the trading period 31st December 2012. Shs.

Cash	40,000
Creditors	140,000
Premises	400,000
Fixtures	180,000
Insurance owing	160,000
Prepaid rent	100,000
Debtors	70,000
Prepaid rent	100,000

Prepare Kyalo's balance sheet as at 31st December 2012.

	(8mks)		
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4. Using the balance sheet equation, fill the missing figure in the table. (4mks)

Capital	Liabilities	Assets	
228,300	(a)	309,900	
350,040	159,000	b)	·
c)	173,000	100,920	-
192,100	d)	284,100	