## PERFECT STEPS PUBLISHERS

0721745374/0721707626

Nairobi

## END OF YEAR EXAMS 2015

FORM I BUSINESS STUDIES

NAME……………………………………………………………..ADM…………………………..CLASS…………

INSTRUCTIONS

Answer all the questions.

 Time: 2Hours

1. Identify four reasons that would make Jane to start a business (4mks)

i)………………………………………………………………………………………………………………………

ii)……..……………………………………………………………………………………………………………………

iii)……………………………………………..………………………………………………………………………

iv)………………………………………………………………………………………………………………………

2. Differentiate between internal and external business environment (4mks)

…………………….………………………………………………………………………………………………………

………..……………………………………………………………………………………………………………………

………………………………………………..……………………………………………………………………………

…………………………………………………………………………………………………………………………

3. State four types of resources required by a business (4mks)

i)…………………………………………………………………………………………………………………………

ii)……..……………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)…………………………………………………………………………………………………………………………

4. List down four types of business activities (4mks)

i)…………………………………………………………………………………………………………………………

ii)……..……………………………………………………………………………………………………………………

iii)……………………………………………..………………………………………………………………………

iv)…………………………………………………………………………………………………………………………

5. Indicate with a tick the level of production in which each f the following activities belong (4mks)

|  |  |  |  |
| --- | --- | --- | --- |
| **OCCUPATION** | **Primary** | **Secondary** | Tertiary |
| Insurance |  |  |  |
| Coal mining |  |  |  |
| Travel agency |  |  |  |
| Brewery |  |  |  |
| Car showroom |  |  |  |
| Oil drilling |  |  |  |
| Food processing |  |  |  |
| Entertainment |  |  |  |

6. State four characteristics of direct production (4mks).

i)………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)…………………………………………………………………………………………………………………………

7. Identify the factors of production related to the following resources (4mks).

|  |  |
| --- | --- |
| **Resource** | **Factor of production** |
| Tools |  |
| Investor |  |
| Raw materials |  |
| Manager |  |

8. Highlight five characteristics of basic human wants (4mks)

i)…………………………………………………………………………………………………………………………

ii)……..……………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)…………………………………………………………………………………………………………………………

9. List down four characteristics of labor as a factor of production (4mks).

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)…………………………………………………………………………………………………………………………

10. Classify the following items into either basic or secondary wants(4mks)

|  |  |  |
| --- | --- | --- |
| **Item** | Basic | Secondary |
| Biscuits |  |  |
| Ugali |  |  |
| Education |  |  |
| Water |  |  |

11. State four characteristics of economic resources (4mks)

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)…………………………………………………………………………………………………………………………

12. State four types of goods (4mks).

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..………………………………………………………………………

iv) …………………………………………………………………………………………………………………………

13. State four types of utility (4mks).

i)…………………………………………………………………………………………………………………………

ii)……..……………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)..………………………………………………………………………………………………………………………

14. Define the following terms;

a)Entrepreneurship…………………………………………………………………………………………………2mks)

b) Ethics……………………………………………………………………………………………………………(2mks)

15. State five characteristics of a successful entrepreneur (4mks)

i)………………………………………………………………………………………………………………………

ii)……..………………………………………………………………………………………………………………

iii)……………………………………………..……………………………………………………………………

iv)..…………………………………………………………………………………………………………………

16. James started a hardware business in January last year. The business lasted for five months and then he closed it down because it was not doing well. State four probable reasons that could have made his business to fail (4mks)

i)………………………………………………………………………………………………………………………

ii)……..………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)..………………………………………………………………………………………………………………………

17. State four reasons that would make an office opt to use a computer to reproduce documents (4mks).

i)…………………………………………………………………………………………………………………………

ii)……..……………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)...……………………………………………………………………………………………………………………

18. Fatuma and Atieno owns an insurance company, give five reasons as to why you would advice them to have an office for their business (5mks)

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..………………………………………………………………………

iv)..……………………………………………………………………………………………………………………

19. State four disadvantages of carbon copying as a method of reproducing documents (4mks)

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)...………………………………………………………………………………………………………………………

20. State four factors that you would consider when buying an office machine (4mks).

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)...……………………………………………………………………………………………………………………

21. Identify four advantages that would result from specialization and division of labor in production (4mks).

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)...……………………………………………………………………………………………………………………

22. List down five roles played by entrepreneurship in the economic development of a country (5mks)

i)…………………………………………………………………………………………………………………………

ii)……..…………………………………………………………………………………………………………………

iii)……………………………………………..…………………………………………………………………………

iv)...………………………………………………………………………………………………………………………

v)…………………………………………………………………………………………………………………………

23. State five sources of a business idea (5mks)

i)………………………………………………………………………………………………………………………………

ii)……..………………………………………………………………………………………………………………………

iii)……………………………………………..………………………………………………………………………………

iv)...……………………………………………………………………………………………………………………………

v)……………………………………………………………………………………………………………………………….

24. State five types small scale retailers without shops (5mks)

i)………………………………………………………………………………………………………………………………

ii)……..………………………………………………………………………………………………………………………

iii)……………………………………………..………………………………………………………………………………

iv)...…………………………………………………………………………………………………………………………..

v)………………………………………………………………………………………………………………………………

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