GATITU MIXED SECONDARY SCHOOL

BUSINESS STUDIES FORM 1 END YEAR EXAM 2014 CAT 1

1. Why is a business study important? Give two reasons 2mks
2. What is barter trade? 2mks
3. Define accountancy as it relates to business studies. 1mk
4. Briefly explain business environment. 5mks
5. Suggest environmental factors affecting retailing in Kenya. Give five factors. 5mks
6. “Human wants are limit less” interpret. 3mks
7. Are luxuries primary, basic or secondary wants? 2mks
8. Explain the relationship between scarcity human wants and choice.(one major reason only) 4mks
9. What is place utility? 2mks
10. Distinguish between producer goods and capital goods. 4mks
11. Briefly explain clearly four factors that influence entrepreneurial practices in Kenya. 4mks
12. Mention three mail room equipments. 3mks
13. Give some two qualities of a good office worker. 2mks
14. What is ‘M-pesa”? 3mks
15. Distinguish between crossed cheque and an open cheque. 4mks
16. Mention clearly four sources of business ideas. 4mks