ANSWER ALL THE QUESTIONS

1. Define a promoter of a company. Explain his legal position in relation to the company he promotes.
2. List five documents which must be presented to the registrar at the time of incorporation.
3. By what method and to what extent can a company alter its objects as set out in the memorandum of association? By whom may such alteration be opposed and in what manner?
4. What was the principle laid down in the case of Royal British Bank v Turquand?
5. List four contents of a prospectus.
6. Briefly describe what is meant by (a) public issue by prospectus and (b) offer by placing
7. How can one become a member of a company and how can he cease being a member?
8. Describe three sources of dividends in a company.
9. State four circumstances that may lead to a director being disqualified from office.
10. Briefly describe four types of meetings provided for in the Companies’ Act

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