

GATITUGIRLS SECONDARY SCHOOL
BUSINESS STUDIES MID-TERM EXAM 1ST TERM 2015 FORM TWO



NAME.....ADM.....

1. List four characteristics of man made resources. (4 marks)

- (i) _____
- (ii) _____
- (iii) _____
- (iv) _____

2. Identify the type of human want satisfied under the following circumstances.. (4 marks)

- (a) A student who takes part in a dancing competition _____
- (b) A rider riding a motor bike for fun _____
- (c) A farmer who is irrigating tomatoes _____
- (d) A football fan who pays an air ticket to South Africa to watch world cup match

3 Give four reasons why limited liability company can be dissolved. (4 marks)

- (i) _____
- (ii) _____
- (iii) _____
- (iv) _____

4.State four factors that negatively influence entrepreneurial practices in Kenya. (4 marks)

- (i) _____
- (ii) _____
- (iii) _____
- (iv) _____

6Classify each of the following goods as either producer or consumer goods. (4 marks)

Good	classification
(a) factory	
(b) Private car	

(c) Iron ore	
(d) Tools	

7. Identify the trader described by each of the statement given below. (4 marks)

Statement	Trader
(a) A wholesaler who specialises in selling goods to another specialised wholesaler.	
(b) A wholesaler who moves from place to place selling goods.	
(c) Sells goods to the final consumer	
(d) Sells goods along busy highways	

8. State any four types of business activities. (4 marks)

- (i) _____
- (ii) _____
- (iii) _____
- (iv) _____

9. Give four reasons why primary wants should be satisfied before secondary wants. (4 marks)

- (i) _____
- (ii) _____
- (iii) _____
- (iv) _____

10. State four limitations of having many parastatals in a country. (4 marks)

- (i) _____
- (ii) _____
- (iii) _____
- (iv) _____

11. Outline four features of cooperative societies (4mrks)

- (a).....
- b).....
- (c).....
- d).....

12. The table below show descriptions of different types of partners. Identify type of partners that match the description

Description	Type of partner
(a) Do not contribute capitals	
(b) Those whose private properties can be used to pay business costs	
(c) Do not participate actively in management	
(d) Are above 18 years of age	

13. List down four trends in business ownership (4mks)

- (i).....
- (ii).....
- (iii).....
- (iv).....

14. State how each utility is created in production (4 marks)

- I).....
- II).....
- II).....
- IV).....

15. Indicate whether the following resources are renewable or non-renewable

Resource	Classification
1. Limestone
2. Natural rubber
3. Solar energy
4. biogas
5. Rivers
6. wildlife
7. forest
8. soda ash