**GATITU DAY MIXED SECONDARY SCHOOL**

**BUSINESS STUDIES FORM 3 C.A.T 1 3RD TERM EXAM 2012**

1. Highlight five characteristics of perfect competition. (5mks)
2. List five source of monopoly power. (5mks)
3. Give five channels of distribution for local manufactured goods. (5mks)
4. List five reasons /circumstances under which producer will sell directly without intermediaries. (5mks)
5. Give five differences between monopolistic competition and perfect competition. (10mks)
6. Describe five principles of insurance. (10mks)
7. Explain five barriers to effective communication. (10mks)