**GATITU MIXED SECONDARY SCHOOL**

**BUSINESS STUDIES TUNE UP FORM 1 C.A.T 1 2ND TERM 2013**

**40MKS**

1. Outline four ways in which the business is expected to be socially responsible to the employees 4mks
2. What do you comprehend by the following term? 4mks

a. free good

b. public goods

c. producer good

 d. non material goods

1. Explain the following terms 4mks
2. Economics
3. Commerce
4. Accounting
5. Office practice
6. Highlight four importance of business studies in society 4mks
7. Highlight four types of business activities 4mks
8. Outline four micro environment affecting business 4mks
9. Outline four characteristics of human wants 4mks
10. Highlight four human resources in the society 4mks
11. Outline four types of utilities 4mks
12. Highlight four types of factors of production and other their remuneration 4mks