**DARAJANI SECONDARY SCHOOL,**

**P.O. BOX 20-90129, NGWATA.**

**MID\_TERM 2, 2015\_ EXAMINATION**

**FORM 1**

**BUSINESS STUDIES**

**TIME: 2HRS**

**NAME…………………………………………………………………………………………ADM. NO……………….. CLASS:…………….**

**Answer all questions**

1. Mention four types of utility. (4 marks)

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1. State four ways in which Kenyans benefit from land as an economic resource. (4 marks)

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1. Name four factors of production and their rewards. (4 marks)

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1. State four importances of an entrepreneur to the economy. (4 marks)

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1. State any four factors that could lead to a success of a business. (4 marks)

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1. State four reasons why consumers satisfy basic wants before secondary wants. (4 marks)

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1. State the term given to each of the following disciplines:-
2. Study of how men strive to satisfy their unlimited wants using the limited resources. (2 marks)

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1. Study of the process of identifying a business opportunity and acquiring resources to start and operate a business. (2 marks)

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1. Highlight four barriers to entrepreneurial development. (4 marks)

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1. Outline four functions of an office. (4 marks)

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1. Outline four benefits of a indirect production. (4 marks)

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1. Highlight four internal business environments that are necessary for the smooth operating of the business. (4 marks)

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1. State four reasons why a business may fail. (4 marks)

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1. State four disadvantages of division of labour. (4 marks)

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1. State four reasons why it is not easy to satisfy human wants. (4 marks)

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1. Name four characteristics of labour as a factor of production. (4 marks)

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1. State and explain five factors that influence entrepreneurial practices. (4 marks)

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