**BUSINESS STUDIES FORM ONE C.A.T 1 2ND TERM 2012**

 **1HR**

1. a. What is an economic resource (2mks)

b. List any four characteristics of an economic resource (4mks)

c. Name three types of an economic resource (3mks)

2. a. What is production (2mks)

b. Name any five production processes under trade and aids to trade (5mks)

c. List the five activities which comprises production (5mks)

3. a. What is utility? (2mks)

b. List four forms of utility (4mks)