NAME		INDEX NUMBER	
SCI	HOOL	DATE	
	PR PR	RODUCT MARKET	
1.	1998 P2		
	A group of businessmen from town x have formed a cartel. What reason could have them to take such an action (10 mag)		
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	<u>. </u>		
2.	2003 P1	f	(4
	Highlight four disadvantag	ges of cartels to consumers.	(4 marks)
3.	2006 Q8 P1		
\ \		hat are associated with perfect competitor.	(4 marks)

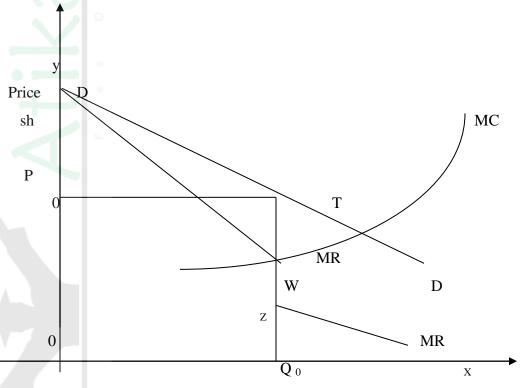
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4. 2006 Q5b P2

b) Using a diagram, explain how a monopolist firm determines its output. (10 marks)



(a) The diagram below shows an oligopolist kinked demand curve DD and current price and quantity at p and Q respectively



(i) Name the curve represented by the gap WZ

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(iii) Ad	vice when the oligopolist can rai	ise and lower the price of the commod	ity (10 ma
	7		••••••••
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	J		
	<u></u>		
2009 Q			
Hig	hlight four circumstances under	which business enterprises may choose	e to merge (4 marks
			(+ marks
	1		
2012 Q Stat		mpetitive market.	
	25 P1 e four features of a perfectly cor	mpetitive market.	(4 marks)
		mpetitive market.	(4 marks)
		mpetitive market.	(4 marks)
		mpetitive market.	(4 marks)

8. 2012 Q6b P2