

NAME _____ INDEX NUMBER _____

SCHOOL _____ DATE _____

PUBLIC FINANCE

1. 1995 P2

Highlight five reasons why budgeting is important to a business organization (10 marks)

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2. 2000 P2

Discuss the reasons why a business organization may prepare a budget (10 marks)

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3. 2001 P2

Discuss the various classes of taxes

(10 marks)

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4. 2002 P2 Outline the disadvantages of direct taxes (10 marks)

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5. 2003 P2 Explain any 5 principles of public expenditures (10 marks)

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6. **2004 P2** Discuss the importance of a budget as a tool of control (10 marks)

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7. **2005 P2** Highlight any five features that a government should consider when deciding on a good tax system (10 marks)

8. **2006 Q19 P1**
Outline four benefits of direct taxation to the government. (4 marks)

9. **2006 Q2a P2**
a) Explain four ways that a government can use to finance a budget deficit. (8 marks)

10. **2007 Q2a P2**
a) Explain six sources of government revenue for development expenditure. (12 marks)

11. 2009 Q23 P1

Highlight four factors that must be considered before incurring public expenditure

(4 marks)

12. 2010 Q15 P1

Outline four ways in which government expenditure may stabilize the economy of a country.

(4 marks)

13. 2012 Q2b P2

(b) Explain **five** merits of direct taxes to the government.

(10 marks)



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