GATITUDAY MIXED SECONDARY SCHOOL

BUSINESS STUDIES FORM 3

CAT 2 MIDTERM EXAM 2012

1. State the level of production in the following occupation relates to (2mks)

 Occupation level of production

 Mining

 Dress making

 Whole saling

Lumbering

2. Outline four difficulties faced in the process of satisfying human wants. (4mks)

3. Highlight four features a consumer may take to satisfy human wants (4mks)

4. The diagram below show a supply curve S0S0 and S1S1

PRICE

Highlight four factors to account for the above shift. (4mks)

5. Highlight four measures the government can take to ensure the bonded warehouse benefit the country most. (4mks)

6. Outline reasons why an organization should have proper filling system (4mks)

7. Give four reasons why computers are increasingly used in the offices instead of type writers. (4mks)

8. Outline four differences between ordinary shares and preference shares. (4mks)

9. Highlight four benefits that accue to a person who joins a saving and cooperative society (Sacco) (4mks)

10. Highlight four measures that a business can put in place to make human resources more productive (4mks)

11. Highlight four differences between endowment policy and whole life policy. (4mks)

12. State four classifications of goods produced in an economy. (4mks)

13. Highlight four circumstances when an insurance company may decline to compensate an insured (4mks)